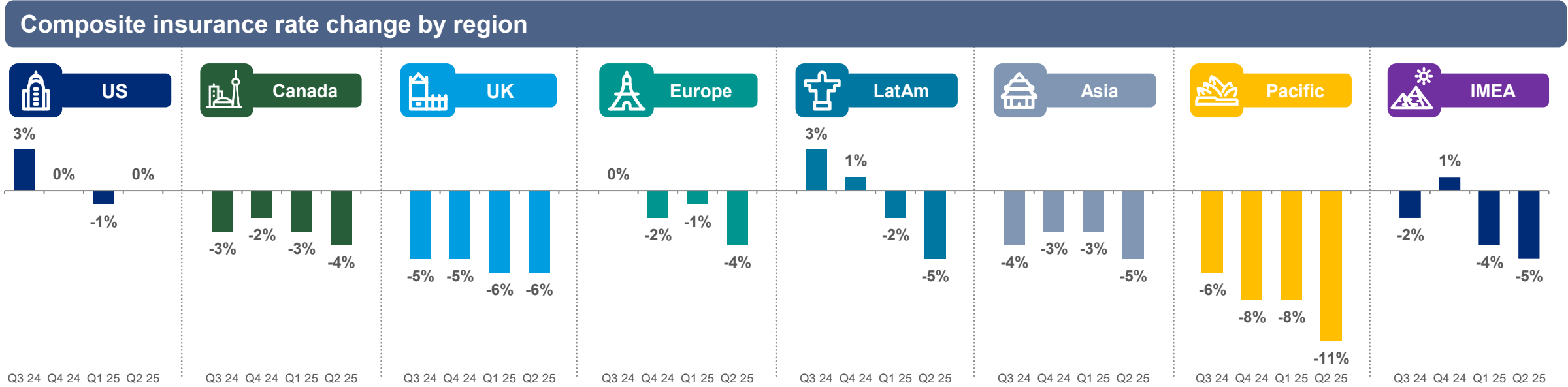


Marsh Global Insurance Market Index Report – Q2 2025

Market Insights

Q2 2025 Global Insurance Market Index





Global commercial insurance rate decreased 4%, compared to decrease of 3% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview









The market index showed an **increase** in casualty and a **decrease** in property, financial lines, and cyber.

 Casualty 4%	 Property -7%	 Fin. lines ¹ -4%	 Cyber -7%
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Global insurance composite rate decreased 4%

(compared to a decrease of 3% in the prior quarter)

The US composite rate was **flat**, all other regional composite rates **decreased**.

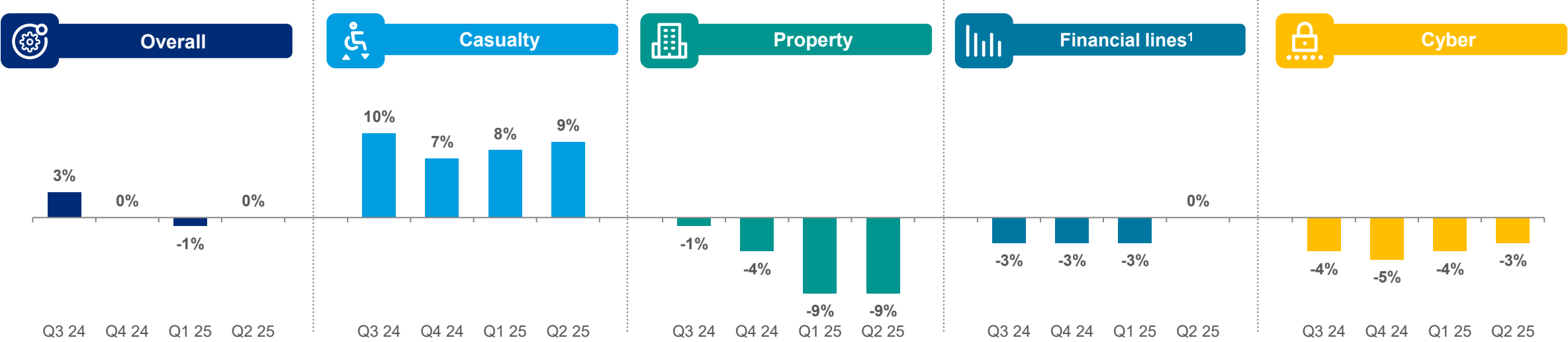
 US 0%	 Canada -4%	 UK -6%	 Europe -4%	 LatAm -5%	 Asia -5%	 Pacific -11%	 IMEA -5%
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¹Financial lines reporting is not inclusive of cyber.

Q2 2025 Global Insurance Market Index – United States

Commercial insurance rate was flat, compared to decrease of 1% in Q1 2025

Composite insurance rate change by line of business



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed an **increase** in casualty, **flat** in financial lines and **decreases** in property and cyber.

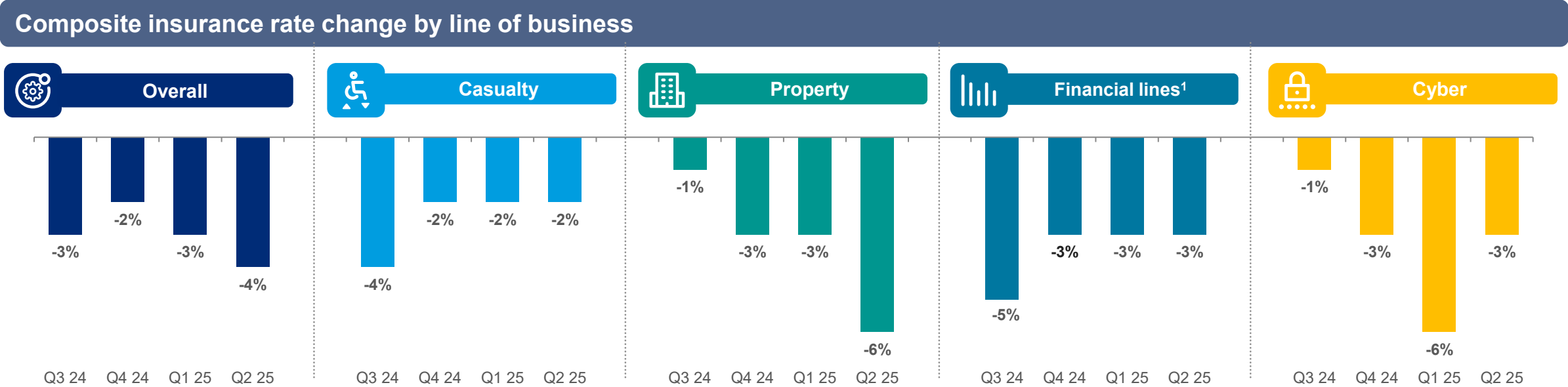


US insurance composite rate was flat
(compared to a decrease of 1% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q2 2025 Global Insurance Market Index – Canada

Commercial insurance rate decreased 4%, compared to a decrease of 3% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **decreases** in all major product lines — casualty, property, financial lines, and cyber.

 Casualty -2%	 Property -6%	 Financial lines ¹ -3%	 Cyber -3%
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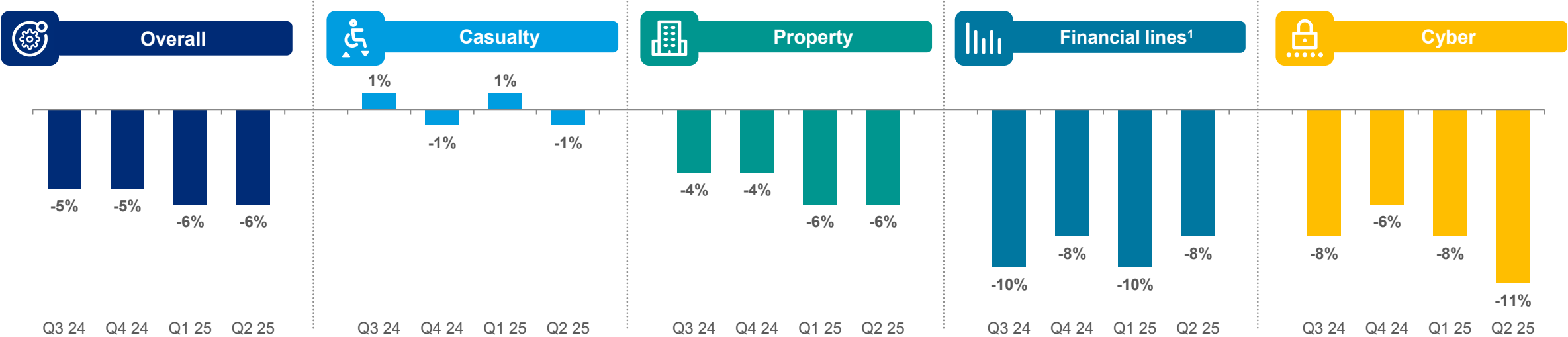
Canada insurance composite rate decreased 4%

(compared to a decrease of 3% in the prior quarter)

Q2 2025 Global Insurance Market Index – United Kingdom

Commercial insurance rate decreased 6%, same as in Q1 2025

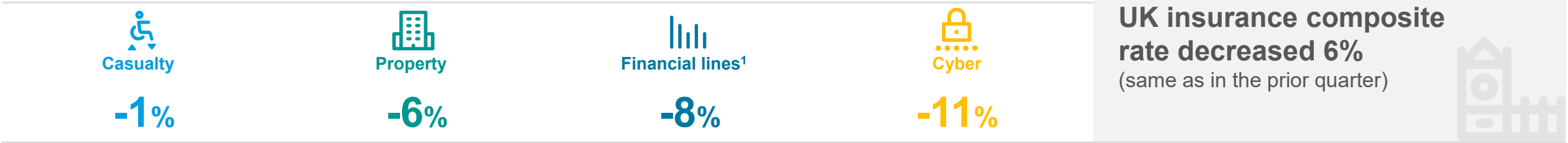
Composite insurance rate change by line of business



Source: Global Insurance Market Index Q2 2025

Market overview

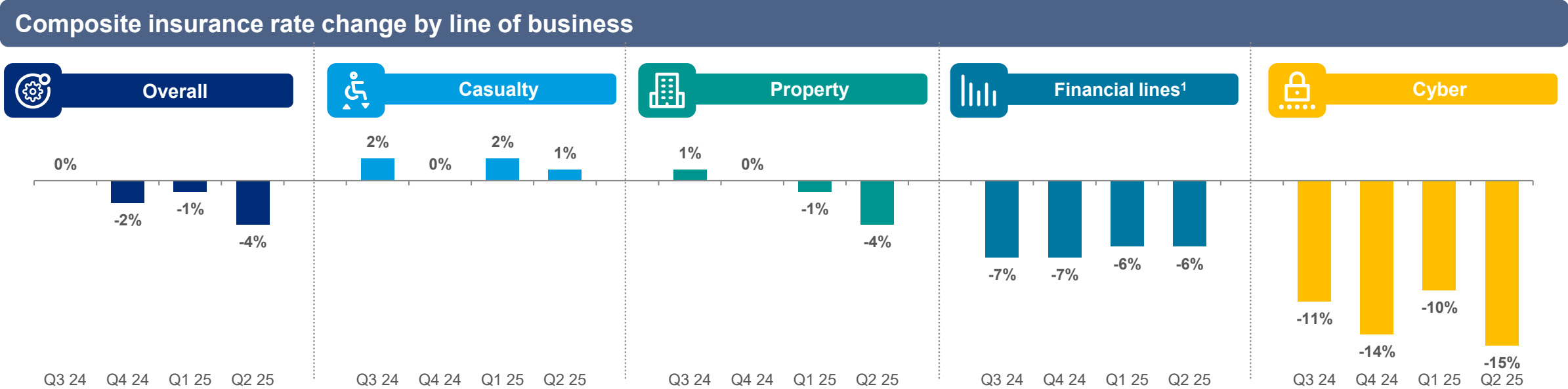
The market index showed **decreases** in all major product lines — casualty, property, financial lines, and cyber.



¹Financial lines reporting is not inclusive of cyber.

Q2 2025 Global Insurance Market Index – Europe

Commercial insurance rate decreased 4%, compared to a decrease of 1% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **increases** in casualty and **decreases** in property, financial lines and cyber.

Casualty

1%

Property

-4%

Financial lines¹

-6%

Cyber

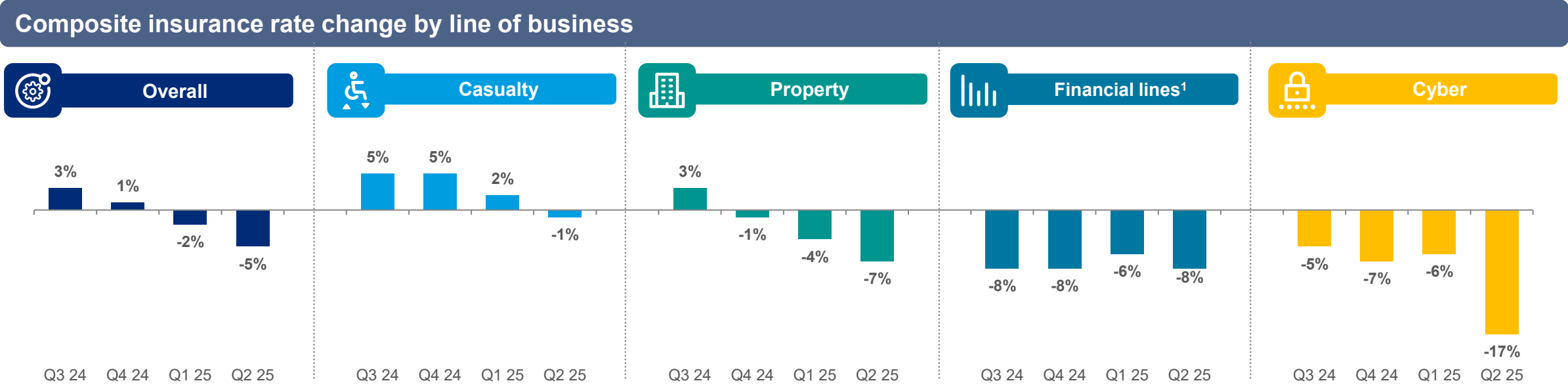
-15%

Europe insurance composite rate decreased 4%

(compared to a decrease of 1% in the prior quarter)

Q2 2025 Global Insurance Market Index – Latin America





Commercial insurance rate decreased 5%, compared to a decrease of 2% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **decreases** in all major product lines — casualty, property, financial lines, and cyber.

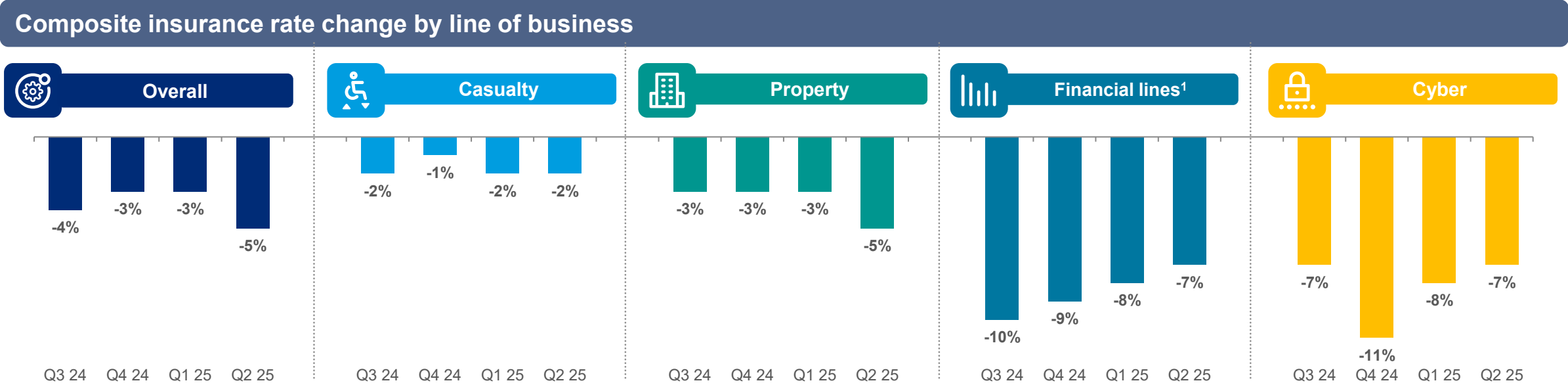
 Casualty -1%	 Property -7%	 Financial lines ¹ -8%	 Cyber -17%
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Latin America insurance composite rate decreased 5%

(compared to a decrease of 2% in the prior quarter)

Q2 2025 Global Insurance Market Index – Asia

Commercial insurance rate decreased 5%, compared to a decrease of 3% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **decreases** in all major product lines — property, casualty, financial lines, and cyber.

Casualty

-2%

Property

-5%

Financial lines¹

-7%

Cyber

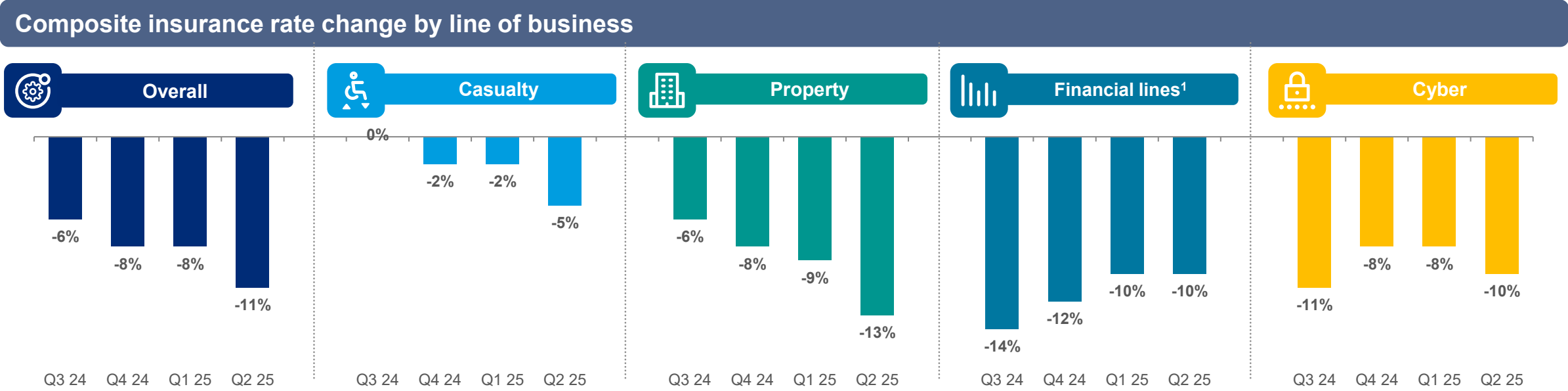
-7%

Asia insurance composite rate decreased 5%
(compared to a decrease of 3% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q2 2025 Global Insurance Market Index – Pacific

Commercial insurance rate decreased 11%, compared to a decrease of 8% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **decreases** in all major product lines — casualty, property, financial lines, and cyber.

Casualty

-5%

Property

-13%

Financial lines¹

-10%

Cyber

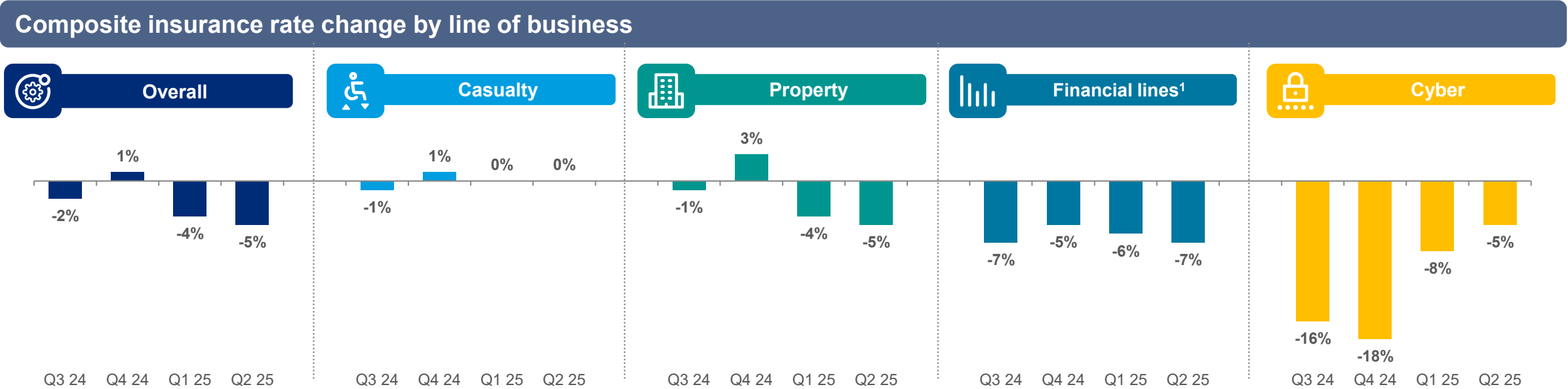
-10%

Pacific insurance composite rate decreased 11%
(compared to a decrease of 8% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q2 2025 Global Insurance Market Index – IMEA

Commercial insurance rate decreased 5%, compared to a decrease of 4% in Q1 2025



Source: Global Insurance Market Index Q2 2025

Market overview

The market index showed **flat** for casualty and **decreases** in property, financial lines and cyber.

Casualty

0%

Property

-5%

Financial lines¹

-7%

Cyber

-5%

IMEA insurance composite rate decreased 5%
(compared to a decrease of 4% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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