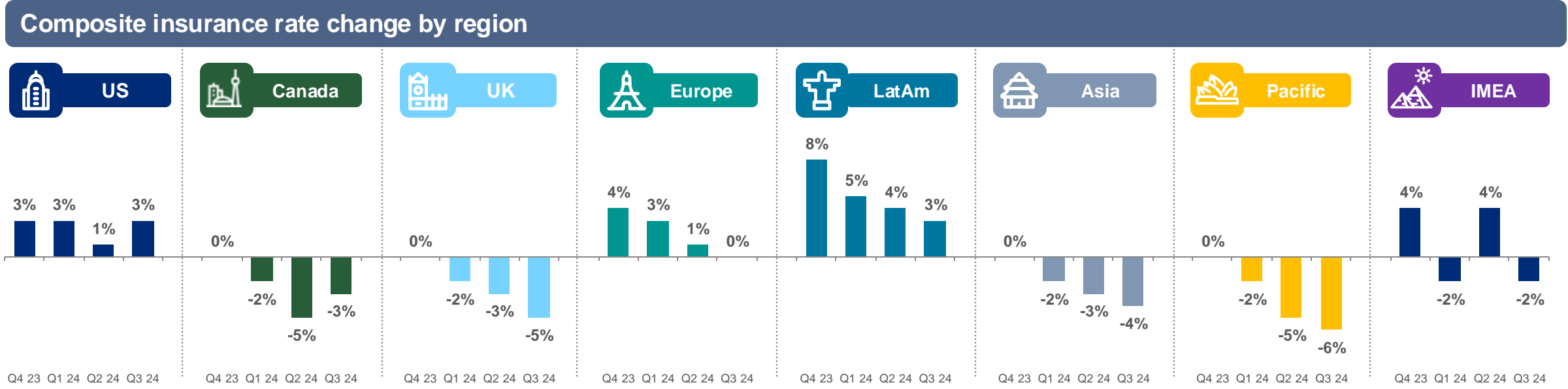


Marsh Global Insurance Market Index Report – Q3 2024

Market Insights

Q3 2024 Global Insurance Market Index

Global commercial insurance rate declined 1%, compared to being flat in Q2 2024



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed an **increase** in casualty and a **decrease** in property, financial lines, and cyber.

| | | | |
|----------|----------|-------------------------|-------|
| Casualty | Property | Fin. lines ¹ | Cyber |
| 6% | -2% | -7% | -6% |

Global insurance composite rate decreased 1% (compared to being flat in the prior quarter)

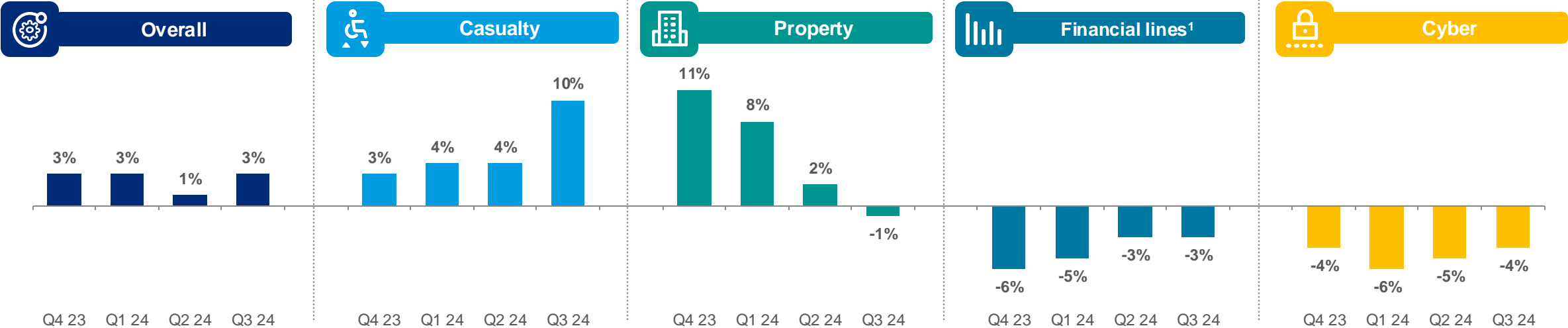
US and Latin America rates **increased**, Europe was **flat**, while all other regions **decreased**.

| | | | | | | | |
|----|--------|-----|--------|-------|------|---------|------|
| US | Canada | UK | Europe | LatAm | Asia | Pacific | IMEA |
| 3% | -3% | -5% | 0% | 3% | -4% | -6% | -2% |

Q3 2024 Global Insurance Market Index – United States

Commercial insurance rate increased 3%, compared to an increase of 1% in Q2 2024

Composite insurance rate change by line of business



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed an **increase** in casualty and **decreases** in property, financial lines and cyber.


Casualty

10%


Property

-1%


Financial lines¹

-3%


Cyber

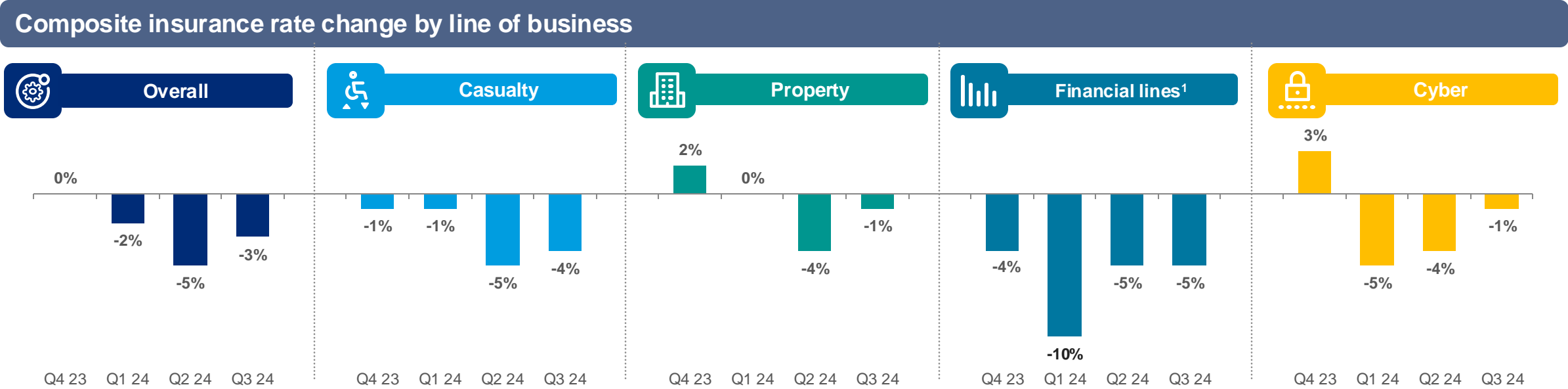
-4%

US insurance composite rate increase of 3%

(compared to an increase of 1% in the prior quarter)

Q3 2024 Global Insurance Market Index – Canada





Commercial insurance rate decreased 3%, compared to a decrease of 5% in Q2 2024



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed **decreases** in all major product lines — property, casualty, financial lines, and cyber.

| | | | |
|---|---|---|--|
|  Casualty -4% |  Property -1% |  Financial lines ¹ -5% |  Cyber -1% |
|---|---|---|--|

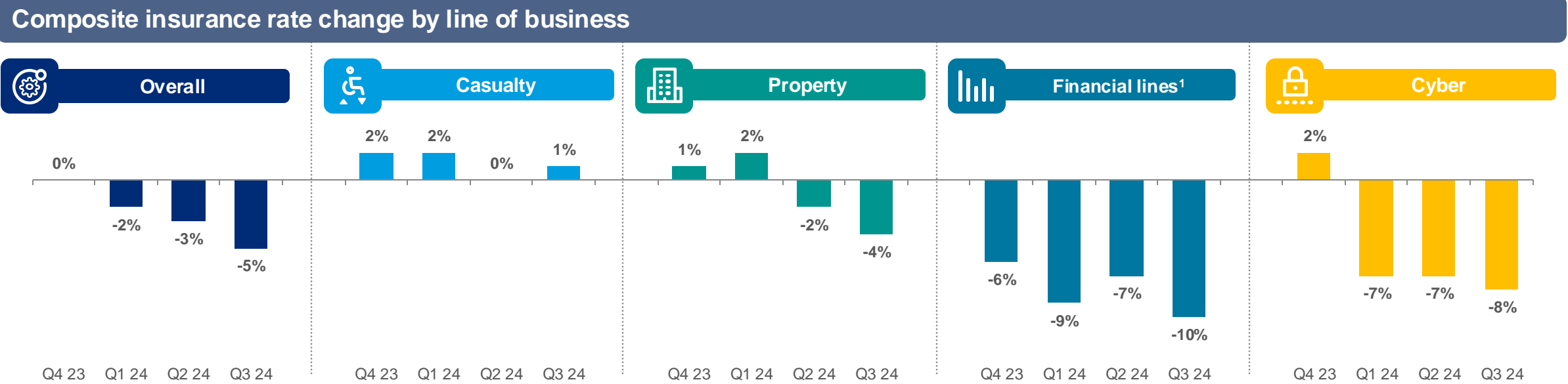
Canada insurance composite rate decrease of 3%

(compared to a decrease of 5% in the prior quarter)

¹Financial Lines reporting is not inclusive of cyber.

Q3 2024 Global Insurance Market Index – United Kingdom

Commercial insurance rate decreased 5%, compared to a decrease of 3% in Q2 2024



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed an **increase** in casualty and **decreases** in property, financial lines, and cyber.

Casualty

1%

Property

-4%

Financial lines¹

-10%

Cyber

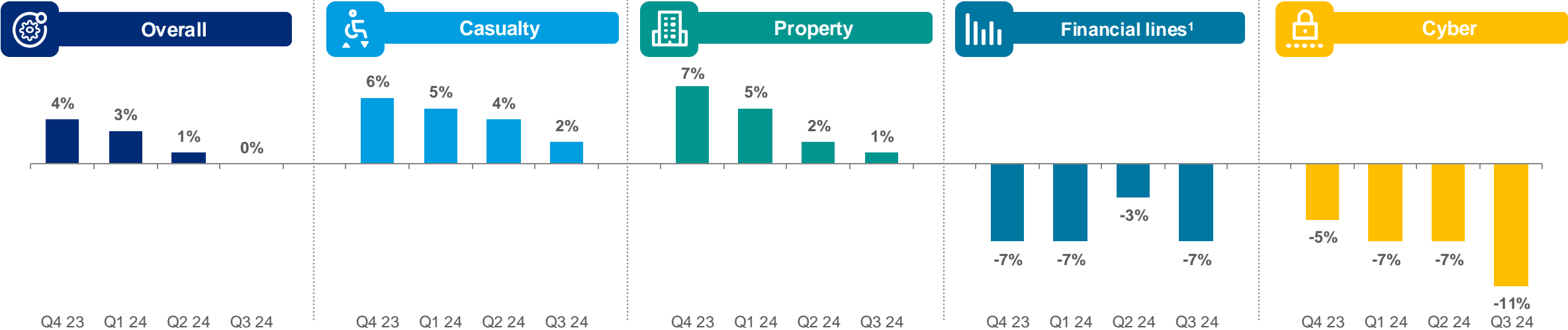
-8%

UK insurance composite rate decrease of 5%
(compared to a 3% decrease in the prior quarter)

Q3 2024 Global Insurance Market Index – Europe

Commercial insurance rate was flat, compared to an increase of 1% in Q2 2024

Composite insurance rate change by line of business



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed **increases** in casualty and property and **decreases** in financial lines and cyber.



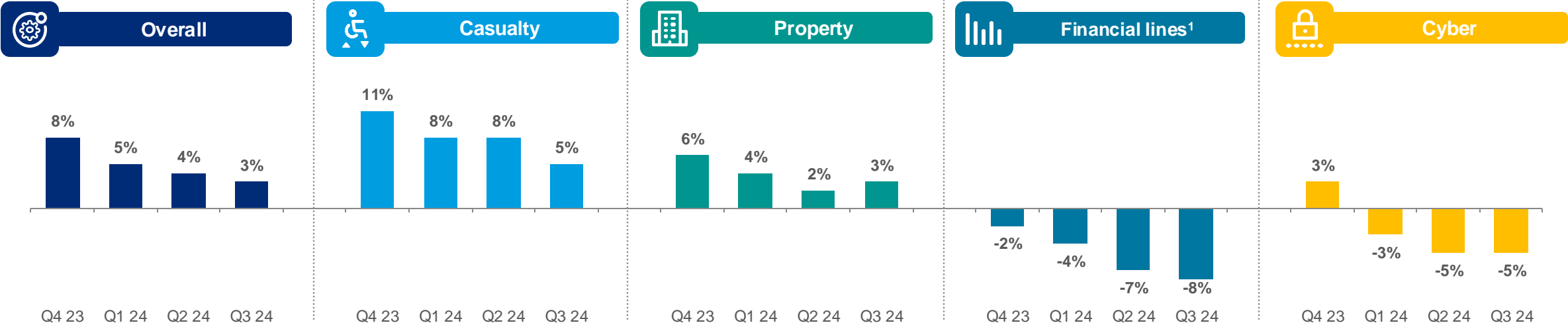
Europe insurance composite rate was flat (compared to a decrease of 1% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q3 2024 Global Insurance Market Index – Latin America

Commercial insurance rate increased 3%, compared to an increase of 4% in Q2 2024

Composite insurance rate change by line of business



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed **increases** in casualty and property and **decreases** in financial lines and cyber.



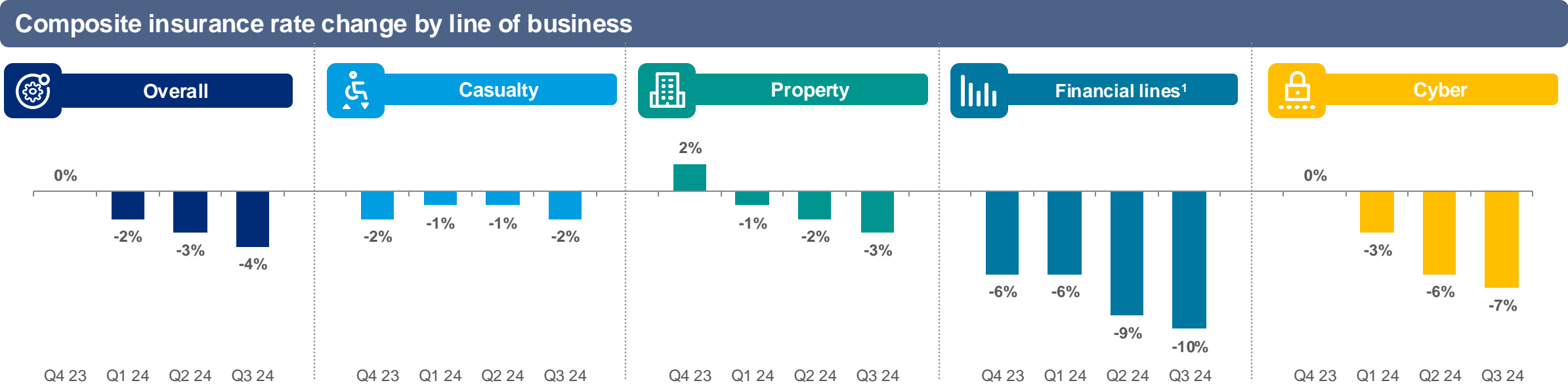
Latin America insurance
composite rate
increase of 3%

(compared to an increase of 4% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q3 2024 Global Insurance Market Index – Asia

Commercial insurance rate decreased 4%, compared to a decrease of 3% in Q2 2024



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed **decreases** in all major product lines — property, casualty, financial lines, and cyber.

Casualty

-2%

Property

-3%

Financial lines¹

-10%

Cyber

-7%

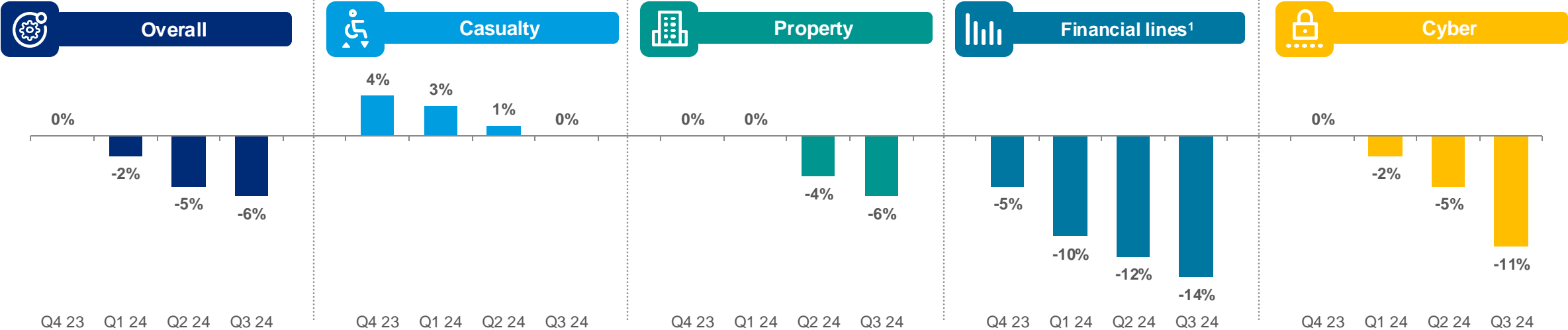
Asia insurance composite rate decrease of 4%
(compared to a decrease of 3% in the prior quarter)

¹Financial lines reporting is not inclusive of cyber.

Q3 2024 Global Insurance Market Index – Pacific

Commercial insurance rate decreased 6%, compared to a decrease of 5% in Q2 2024

Composite insurance rate change by line of business



Source: Global Insurance Market Index Q3 2024

Market overview

The market index showed **decreases** in property, financial lines, and cyber and **flat** in casualty.



Casualty

0%



Property

-6%



Financial lines¹

-14%



Cyber

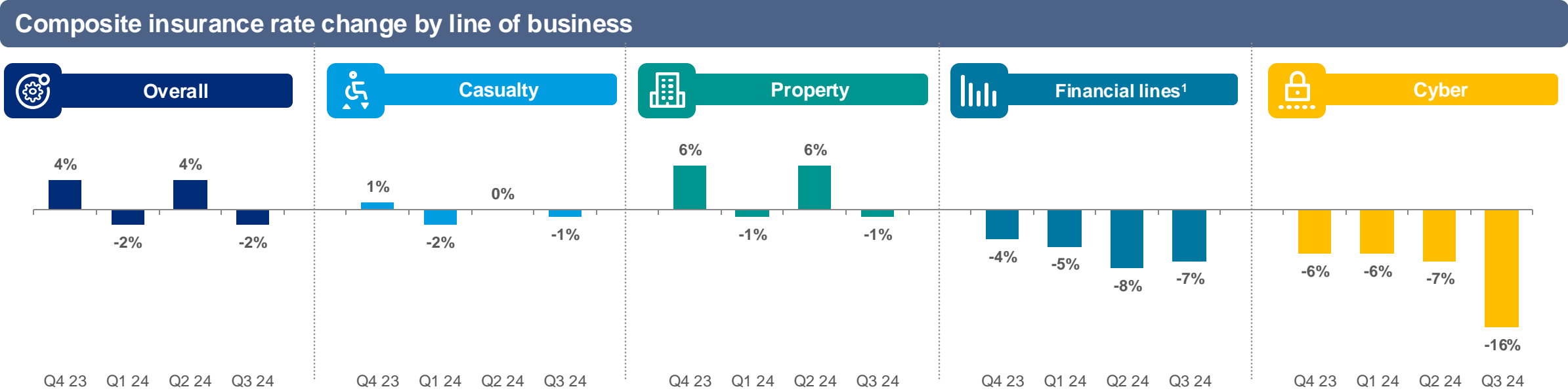
-11%

Pacific insurance composite rate decrease of 6%

(compared to a decrease of 5% in the prior quarter)

Q3 2024 Global Insurance Market Index – IMEA





Commercial insurance rate decreased 2%, compared to an increase of 4% in Q2 2024



Source: Global Insurance Market Index Q3 2024


Market overview

The market index showed **decreases** in all major product lines — property, casualty, financial lines, and cyber.

| | | | |
|---|---|---|---|
|  Casualty -1% |  Property -1% |  Financial lines ¹ -7% |  Cyber -16% |
|---|---|---|---|

IMEA insurance composite rate decrease of 2%

(compared to an increase of 4% in the prior quarter)



Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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