

Amcham Newsletter dated 15th April 2020

Dear Members and friends of Amcham. We are into week 5 of confinement and we bring to you a round up of information that we hope you will find interesting and informative.

State to pay €2,500 to self-employed individuals

https://today.rtl.lu/news/luxembourg/a/1498390.html

Form available to claim these funds 14/4/2020

: <u>https://guichet.public.lu/fr/entreprises/financement-aides/coronavirus/aide-independants.html#bloub-9</u>

CORONAVIRUS COVID-19 // Economic Stabilisation Programme

UPDATED VERSION OF 9 APRIL 2020

https://meco.gouvernement.lu/dam-assets/dossiers/Tableau-stab-9avril-EN.pdf

The five prerequisites for limiting the socio-economic damage from this unprecedented crisis

A blog from Carlo Thelen, Managing Director of Chamber of Commerce Luxembourg

https://www.carlothelenblog.lu/2020/04/06/the-five-prerequisites-for-limiting-the-socioeconomic-damage-from-this-unprecedented-crisis/#more-1059

Business Disruption / Business Continuity Survey Highlights Difficulties of Companies during COVID-19 State of Emergency in Luxembourg 10/4/2020, the results of the survey!!

https://www.amcham.lu/amcham-chronicle-survey-the-results/

Calling start-ups to innovate in order to overcome the COVID-19 crisis in Luxembourg

The Ministry of the Economy, in collaboration with Luxinnovation, is launching a call for projects for young innovative companies under the name "StartupsVsCovid19".

Start-ups are invited to submit projects relating to the development of innovative, technological products or services intended to limit, or even overcome, the economic, health and societal effects of the crisis linked to the COVID-19 coronavirus pandemic.

https://gouvernement.lu/en/actualites/toutes_actualites/communiques/2020/04-avril/10-covid19-startups.html

Amchams Executive Vice-President John Parkhouse, CEO of PWC gave a very interesting interview with RTL on surviving the coronavirus threat "In business and finance, we can't save lives, but we can protect jobs and thus help to protect the economy."

https://today.rtl.lu/news/think-lab/a/1497795.html

And a short piece written by one of our HR Committee Members Sylvia Rohde-Liebenau

COVID-19 AND THE POWER OF CONNECTION

Stay at home! We are being told to keep "social distancing" to slow down the spread of COVID-19, to flatten the curve. **That is right, and it is responsible**. But the term "social distancing" is confusing. We should do exactly the opposite. In this time of crisis and physical distance, we should be **socially close** – closer than ever.

We humans need connection to live. In isolation, people struggle emotionally and physically. By contrast, social connection and friendship are determining factors for health and longevity.

In these times, it is more important than ever that we reach out and connect with others, and that we support people in need. **Supporting each other helps us all to overcome this pandemic.** Doing something for another person, without asking for a return, is good for us: acts of kindness boost our morale and physical energy.

So – reach out to your friends, colleagues, people you know, and even people you know a little less: reach out not only because you have to, for the necessary or obligatory conversations. Connect to let them know you are thinking of them, share your joy, and let them know you are there for them. Offer your help. Ask them how they are doing, listen, share, and leave them feeling inspired. Reach out to someone every day. It will make you feel better and energised, and it will help others.

The power of love and connection is the gentle force that helps us move through adversity. Knowing that someone cares makes a big difference. Because we are physically distant, touch people with your attention, your care, your words and your smiles. Reach out. Stay safe, be healthy!

Sylvia Rohde-Liebenau is a leadership coach here in Luxembourg, working for the European Investment Bank and in private practice. You can contact her on LinkedIn or via her website www.connect4impact.eu; sylvia@connect4impact.eu

AMCHAM offers to each of you and your families our best wishes for your health and happiness. Be strong. Stay connected with your families and friends by phone and email. Use this time wisely and productively so you come out of this crisis stronger than when you started.

If you need us, we are here and will do all we can do to help.

With respect and our very best regards,

Your AMCHAM team